



Housing Opportunities of Northern Kentucky

2022 Annual Report



6

of HONK
households
that became
homeowners



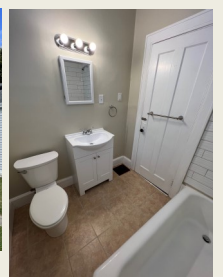
26

of households HONK was
serving in our affordable
housing / homeownership
program as of 12/31/2022



4

of homes
under
construction
that were
completed



110

of people that
directly benefitted
by living in a HONK
home in 2022

Housing Opportunities of Northern Kentucky (HONK)
502 Fry Street, Covington, KY 41011
www.honkhomes.org (859) 581-4665

*The mission of HONK is to help low-income families
and individuals reach the goal of stable homeownership
through programs of education and support*



310

of total people
impacted in 2022 when
HONK homeowners are
included

Highlights

Six HONK households became homeowners in 2022. 5 are in Covington and 1 in Erlanger. Each realized homeownership through our lease-to-own program. HONK has now helped 97 households to become homeowners since our founding.

At year-end, HONK was serving 26 households in our affordable housing and homeownership program. 110 people directly benefited by living in a HONK home in 2022. Our impact extended to approximately 310 people when HONK homeowners are included.

HONK completed 4 home rehabs in Covington/Latonia. We also made significant progress on a 5th home which was completed in January 2023.

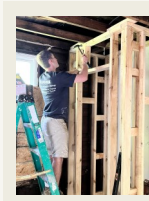
Community of Support


Volunteers contributed 6,779 hours toward our mission in 2022. This is up from the prior 3 years. Local generosity toward our mission came from Guardian Savings Bank, Macy’s, FDS Bank, The City of Covington HOME program, The Sisters of Charity of Nazareth, PNC Foundation, The Ed & Joann Hubert Family Foundation, The Cincy Gutter Boys, The Butler Foundation, Blessed Sacrament Church, First Presbyterian Church of Ft. Thomas, The NKY Association of Realtors, Coldwell Banker/West Shell, The Diocese of Covington Catholic Campaign for Human Development, The Benedictine Sisters of St. Walburg Monastery, and First Financial Bank. In addition, several families and anonymous donors made sizable contributions to HONK in 2022.

In 2022, HONK became the recipient of donations made as visitors enter an impressive private antique car collection in Erlanger. This has proven to be a significant source of new income for HONK thanks to the owner of the collection and the volunteers that manage it.

Total of all donations and grants in 2022 were \$517,202! Thank you!!

We are incredibly blessed to have such a generous community of support here in Northern Kentucky and throughout the region. This most generous support keeps our homes affordable and makes our mission possible!!

	Financial Comparison	2022 (unaudited)	2021
	Assets	\$4,709,149	\$4,786,740
	Liabilities	\$211,353	\$233,913
	Equity	\$4,497,796	\$4,552,826



Looking Ahead

HONK’s goals for 2023 include rehabbing 5 additional homes to create 5 new homeownership opportunities for 5 new HONK families. Additional grant funding and a continued increase in volunteer support will be critical in achieving this goal.

HONK Board of Directors

Korey Yelton - Board President	Lakesha Denkins - Board Member	Yvonne Rich - Board Member
Grace Penn - Board Vice President	Aaron Judd - Board Member	Tom Spille - Board Member
Fr. Joe Gallenstein - Board Secretary	Robert LaMothe - Board Member	Rebecca Weber - Board Member
Derrick Theetge - Board Treasurer	Steve Lutkenhoff - Board Member	



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